



# REINSTATEMENT OF MEMBERSHIP FORM

UEN: S72SS0038G

## A BRIEF FACT SHEET

### HISTORY

**Financial Markets Association of Singapore** (FMA) formerly known as ACI Singapore - The Financial Markets Association, has undergone significant changes in recent years in response to structural changes taking place in the financial markets. On 31st March 2021, the Association was officially renamed Financial Markets Association of Singapore, to become the standard bearer for financial markets professionals in Singapore.

The Constitution was amended to encompass these changes. As a result, we are now multi-disciplinary and members represent all major areas of the industry, including financial markets professionals employed in corporations, financial markets academics and professionals/vendors engaged to providing products & services to the financial markets. The membership will also fully embrace our important colleagues who support the treasury businesses in the middle & back offices.

The Association was formed in 1973. During this period, Singapore has emerged as one of the largest foreign exchange trading centre in the world.

### AFFILIATION

**Financial Markets Association of Singapore** (FMA) is affiliated to ACI – The Financial Markets Association which is the global umbrella body of national forex associations. It has over 13,000 international members worldwide in more than 60 countries. This makes ACI the largest international association in the wholesale financial markets.

### COLLABORATION

Locally, FMA works closely with the Singapore Foreign Exchange Market Committee (SFEMC), other market bodies and academic institutions. Internationally, the Association liaises closely with ACI, ACI Asia and other national associations, particularly those in the Asia-Pacific region.

### KEY ACTIVITY FOCUS

- Education: certification, continuing and senior executives;
- Research: collaboration with renowned academic institutions;
- Congresses and International events;
- Social and community projects; and
- Code of Professional Ethics.

### MEMBERSHIP

There are 4 types of membership:

- Ordinary
  - Associate
  - Alumni and
  - Honorary.
- Ordinary Membership of the Association may be offered to all Wholesale Traded Financial Markets Practitioners who:
    - carry out Front Office activities and are employed in a financial institution regulated and/or supervised by the MAS (where such financial institution is established or registered in Singapore) or by any other official regulatory authority (where such financial institution is established or registered outside of Singapore); and
    - have been employed as defined in (i) for a continuous period of at least 12 months
  - Associate Membership shall be open for applicants who fall within any one or more of the following categories:-
    - financial professionals employed in corporations
    - financial markets academics
    - professionals/vendors providing financial products & services
    - treasury back and middle offices
    - whose membership would further the objects of the Association.

- Alumni membership shall be open to individuals who had previously qualified for Ordinary Membership but had since left the employment of their former institutions .
- Honorary membership is granted by the executive committee to select members in recognition of services rendered.

Membership fees:

- Ordinary membership, annually \$120.00;
- Associate membership, annually \$100.00;
- Alumni membership, annually \$100.00;
- Entrance fee of \$25.00 (once off)
- Membership Fees, Re-instatement Fee and Entrance Fee are subjected to GST.

For membership which had lapsed for a year, a re-instatement fee of \$25.00 (once off) will apply, in addition to the annual membership fee.

### INFORMATION

For more information on membership, please contact:  
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